

# **Announcement Summary**

# **Entity name**

**EQ RESOURCES LIMITED** 

### Date of this announcement

Wednesday June 23, 2021

# The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	14,000,000 unquoted options	14,000,000	23/06/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

# 1.1 Name of entity

**EQ RESOURCES LIMITED** 

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

## 1.2 Registered number type

**Registration number** 

ABN

77115009106

### 1.3 ASX issuer code

**EQR** 

## 1.4 The announcement is

☑ New announcement

### 1.5 Date of this announcement

23/6/2021



### Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

14,000,000 unquoted options

+Security type

ISIN code

**Options** 

Date the +securities the subject of this notification were issued

23/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Kevin MacNeill	Kevin MacNeill	10,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

N/A

### **Options Details**

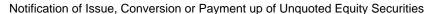
+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.06000000 23/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

# **Description**

14,000,000 unquoted options, exercisable at \$0.06, expiring 3 years from Issue date 23/06/24.





# Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02298703-2A1258730?access\_token=8\_3ff96335c2d45a094df02a206a39ff4

# Any other information the entity wishes to provide about the +securities the subject of this notification

The options to vest as follows:

Tranche 1: 50% at 12-month anniversary from Issue Date (23/06/22); and Tranche 2: 50% at 24-month anniversary from Issue Date (23/06/23).

Subject to continuous employment by the Company to the vesting date.

## Issue details

### Number of +securities

10,000,000

## Number of +securities

2,000,000

## Number of +securities

2,000,000



### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
EQR : ORDINARY FULLY PAID	1,313,354,631

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EQRAB : OPTION EXPIRING 05-MAY-2023 EX 4C	2,000,000
EQRAC : OPTION EXPIRING 05-MAY-2023 EX 6C	3,000,000
EQRAF : OPTION EXPIRING 01-FEB-2024 EX \$0.04	2,000,000
EQRAD : OPTION EXPIRING 01-JUL-2023 EX 4C	2,000,000
EQRAE : OPTION EXPIRING 01-JUL-2023 EX 6C	3,000,000
EQRAH : OPTION EXPIRING 25-MAY-2024 EX \$0.06	22,000,000
EQRAG : OPTION EXPIRING 19-MAR-2024 EX \$0.0432	25,000,000
New class - code to be confirmed : 14,000,000 unquoted options	14,000,000



# Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? 
  ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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