

30 June 2025

RETIREMENT OF DIRECTOR, RICHARD MORROW

EQ Resources Ltd is a global tungsten producer with mining activities in Australia and Spain.

EQ Resources Limited (“EQR” or “the Company”) advises that Mr Richard Morrow has notified the Board of his decision to retire as a Non-Executive Director, effective 30 June 2025.

Mr Morrow has served on the Board since March 2021, contributing more than four years of dedicated service to the Company. During his tenure, Mr Morrow has played a valuable role in supporting the Company’s strategic direction and governance framework.

The Board would like to express its sincere appreciation to Mr Morrow for his commitment and contribution over the past four years and wishes him all the best in his future endeavours.

Richard Morrow commented: “I believe EQR has a very exciting future, having built the foundations to be a major player in the global tungsten mining and downstream sector. The recent appointments at board and executive level have further strengthened the company. I have very much enjoyed my four years as a board member and working with the entire team. I wish the company well in the coming years”.

EQR Executive Chairman, Oliver Kleinhempel, commented: “It has been a great pleasure and privilege working with Richard for the past four years. His wealth of industry knowledge provided the board important insights and contributed to the board’s reflection of the company’s performance and strategic direction. Richard has been an outstanding promoter of the company and its ambitions. I am sure he continues to advocate the tungsten sector as an attractive long-term investment opportunity and for stakeholders to expand collaboration, to strengthen industry critical supply chains.”

Released on authority of the Board by:
Oliver Kleinhempel
Executive Chairman

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About the Company

EQ Resources Limited is a leading global tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. The Company aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

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