

PRESS RELEASE

19 February 2025

EQ RESOURCES BECOMES MEMBER OF THE US DEFENSE INDUSTRIAL BASE CONSORTIUM

EQ Resources Ltd is a global tungsten producer with mining activities in Australia and Spain.

EQ Resources Limited (“EQR” or “the Company”) is pleased to announce that the Company has been accepted as a member of the US Defense Industrial Base Consortium (“DIBC”). DIBC is a platform established by the Manufacturing, Capability Expansion, and Investment Prioritization Directorate (“MCEIP”) of the US Department of Defense (“DoD”). Its mission is to enable rapid research, access to commercial solutions for defense requirements, and innovations from industry and academia.

The MCEIP oversees the execution of the US Defense Production Act (“DPA”) Investments. The FY24 National Defense Authorization Act designated Australia as a domestic source for DPA funding (see [‘DoD Press Release’](#) dated 14 May 2024).

For further information on DIBC, visit dibconsortium.org.

The membership and further engagement of the Company with DIBC members aligns with the recently announced strategic collaboration with US tungsten manufacturer, Elmet Technologies LLC (see ASX Announcement [‘EQR and Elmet Technologies agree to a Strategic Collaboration and long-term Offtake Contract’](#) dated 2 September 2024). EQR and Elmet have jointly submitted a white paper investment proposal to DIBC and waiting further feedback from the program manager.

Released on authority of the Board by:

Kevin MacNeill
Chief Executive Officer

Further Enquiries:

Peter Taylor
Investor Relations
0412 036 231
peter@nwrcommunications.com.au

About the Company

EQ Resources Limited is a leading tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. While the Company also holds gold exploration licences in New South Wales (Australia), it aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

Follow us:

