

13 January 2025

RELEASE OF SHARES FROM VOLUNTARY ESCROW

EQ Resources Limited (“**EQR**” or “the **Company**”) advises that in accordance with ASX Listing Rule 3.10A, the following securities detailed in the table below are to be released from voluntary escrow. These shares represent Oaktree Capital Management’s \$25 million investment in EQR as announced on 10 August 2023. Oaktree’s investment was announced alongside the company’s acquisition of leading European tungsten producer Saloro S.L.U., located in the Spanish Province of Salamanca in Spain.

Number and Class of Security	Escrow Release Date
278,000,000 Fully Paid Ordinary Shares	18 January 2025

This announcement was authorised for release by the Company’s Company Secretary, Ms Melanie Leydin.

Further Enquiries:

Peter Taylor

Investor Relations

0412 036 231

peter@nwrcommunications.com.au

About the Company

EQ Resources Limited is a leading tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. While the Company also holds gold exploration licences in New South Wales (Australia), it aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

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