

## CASE STUDY

March 2023

### EQ RESOURCES' PARTNERSHIP WITH AUSTRALIAN WILDLIFE CONSERVANCY (AWC) FOR RESPONSIBLE MINING AND WILDLIFE CONSERVATION



#### EQ RESOURCES' ESG VALUES

EQ Resources Limited (EQR), the 100% owner of the Mt Carbine Tungsten Mine near Cairns, Australia, demonstrates a strong commitment to environmental, social, and governance (ESG) principles. With a focus on resourcing the new economy for a better tomorrow and their core value of "Tread lightly," EQR actively promotes sustainability, resource efficiency, and responsible mining practices. As part of their ESG program, EQR has established a long-term partnership with the Australian Wildlife Conservancy (AWC) to prioritise wildlife conservation and ecological well-being within the Brooklyn Sanctuary neighbouring the Mt Carbine mining lease.

See: <https://www.australianwildlife.org/where-we-work/brooklyn/>

#### BUILDING A SUSTAINABLE FUTURE

EQR recognises the importance of sustainable development and the decoupling of growth from environmental degradation. They understand the value of Australia's biodiversity and the need for effective conservation. Through their renewed mining lease, EQR has formalised its cooperation with AWC, aiming to actively

participate in and contribute to AWC’s various initiatives that deliver effective conservation outcomes in the areas surrounding their mining operations.

### PARTNERSHIP HIGHLIGHTS

The partnership between EQR and AWC brings several key highlights:

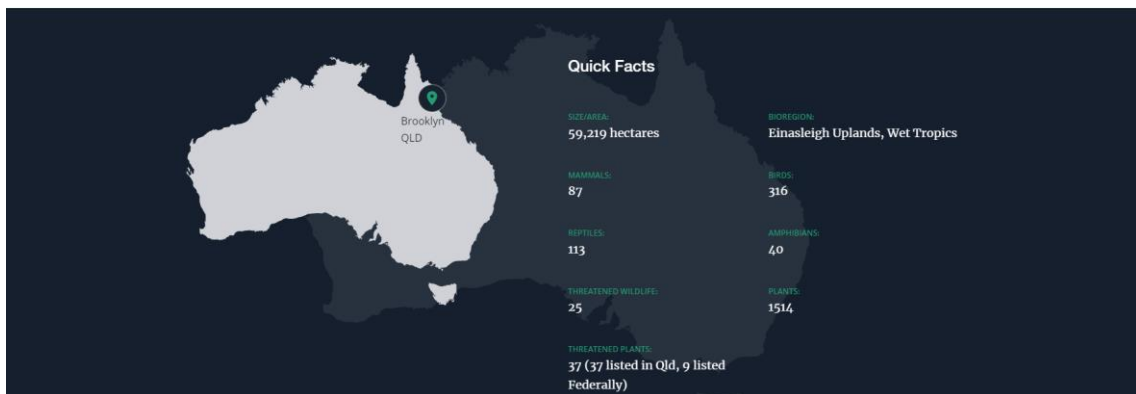
1. Long-term commercial agreement: EQR and AWC have entered into a ~20-year cooperation agreement, demonstrating their commitment to long-term collaboration.
2. Ecological well-being initiatives: EQR's involvement in ecological health monitoring initiatives showcases their dedication to environmental stewardship, resource efficiency, and responsible land management.
3. Social and economic benefits: By supporting job provision in the conservancy area, EQR's ecological initiatives contribute to the well-being of the local community.

### INITIATIVES FOR EFFECTIVE CONSERVATION

EQR's partnership with AWC is focused on implementing practical, on-ground land management informed by world-class science. The initiatives outlined in the agreement include ecological research, ecological health monitoring, wildlife translocations, feral animal control, fire management, and invasive weed control. Through these resource-efficient initiatives, EQR actively engages in preserving and protecting the native species and habitats surrounding their mining operations.



Brooklyn Sanctuary supports a greater diversity of wildlife than any other single property in Australia. It protects an incredible variety of habitat types, from mountainous rainforest to open grassy woodland. The property contains World Heritage listed habitats, emphasising its international significance and immense value to the conservation of Australia’s wildlife.



Our work at this Sanctuary

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Fire Management



Feral Herbivore Control



Feral Cat and Fox Control



Ecological Research

Figure 1: Excerpt from AWC Website: Brooklyn

## **LEADERSHIP IN ESG AND RESPONSIBLE MINING**

Kevin MacNeill, EQR's Chief Executive Officer, emphasises their commitment to responsible mining and ESG principles. He states, "One of our key values at EQR is to 'Tread lightly,' embedding resource efficiency to minimise our environmental footprint and deliver positive societal impact. We remain actively committed to supporting and protecting our surrounding communities and environment." By aligning their operational and corporate strategy with strong ESG principles, EQR showcases their leadership in the responsible extraction of critical minerals.

## **POSITIVE OUTCOMES AND FUTURE OUTLOOK**

EQR has already witnessed success in their previous partnership projects, such as managing invasive plant species in surrounding river networks. They anticipate making meaningful contributions to AWC's science and conservation programs, further advancing their sustainability efforts. By actively participating in wildlife conservation and promoting responsible mining practices with resource efficiency at the core, EQR demonstrates their commitment to sustainable resource extraction and the preservation of natural ecosystems.



Figure 2: EQR employees actively participate in consistent ecological health monitoring initiatives in the area.

## **CONCLUSION**

EQ Resources' partnership with the Australian Wildlife Conservancy exemplifies their dedication to ESG and sustainability. Through their collaborative efforts, EQR actively supports wildlife conservation, resource efficiency, and ecological well-being while promoting responsible mining practices. Their long-term agreement with AWC and participation in various initiatives demonstrate their commitment to environmental stewardship, social responsibility, and sustainable development. EQR's proactive approach, embedding resource efficiency and "Tread lightly," sets an inspiring example for the mining industry, emphasising the importance of partnerships and collective efforts in creating a sustainable future for all.

### **Released on authority of the Board by:**

**Kevin MacNeill**  
Chief Executive Officer

### **Further Enquiries:**

**Peter Taylor**  
Investor Relations  
0412 036 231  
[peter@nwrcommunications.com.au](mailto:peter@nwrcommunications.com.au)

### *About the Company*

EQ Resources Limited is an ASX-listed company transforming its world-class tungsten assets at Mt Carbine in North Queensland; leveraging advanced technology, historical stockpiles and unexploited resource with the aim of being the pre-eminent tungsten producer in Australia. The Company also holds gold exploration licences in New South Wales. The Company aims to create shareholder value through the exploration and development of its current portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector.

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