

CASE STUDY

June 2023

EQ RESOURCES' ESG AND SUSTAINABILITY EFFORTS: FIRE MANAGEMENT, A HOLISTIC APPROACH TO ECOLOGICAL HEALTH AND COMMUNITY SAFETY



EQ RESOURCES' ESG VALUES

EQ Resources Limited (EQR), places a strong emphasis on environmental, social, and governance (ESG) principles. Through their partnerships with the Australian Wildlife Conservancy (AWC), Mitchell River Watershed Management Group combined with active employee participation in ecological health monitoring and management initiatives, EQR demonstrates their commitment to sustainability.

ECOLOGICAL HEALTH MONITORING AND FIRE MANAGEMENT

EQR's employees, and residents of the surrounding area actively participate in consistent ecological health monitoring initiatives, ensuring a holistic approach to environmental stewardship. As part of their commitment to fire management, controlled burning is conducted annually in the surrounding area. Scheduled in preparation for fire season, they aim to minimise the intensity and severity of bushfires. With the local fire brigade, EQR employees assist in facilitating and monitoring the hazard reduction burns in the local area.

MOSAIC BURNING FOR ECOSYSTEM RESILIENCE

To further enhance fire management practices, mosaic burning is implemented in surrounding fire-adapted ecosystems. This approach minimises the spread and severity of wildfires during severe weather events. By

strategically implementing controlled burns across the landscape, the resilience of the ecosystem is improved and the potential impact of destructive wildfires is minimised.



Figure 1- Mosaic burning conducted annually improves the ecosystem's resilience, stimulates reseeded of local flora and reduces risk associated with bush fires to the local community.

COLLABORATION AND FUNDING CONTRIBUTION

EQR's partnership with and support of the area's environmental sanctuaries and stewardship groups, highlights their commitment to supporting initiatives that promote environmental well-being. By providing various forms of support, EQR actively contributes to the implementation of controlled burning and hazard reduction activities. This collaboration showcases their dedication to sustainable fire management practices and ecosystem protection.

CONCLUSION

EQ Resources' involvement in the local community and partnerships with the Australian Wildlife Conservancy and the Mitchell River Watershed Management Group combined with employee participation in ecological health monitoring initiatives reflect their holistic approach to ESG and sustainability. Their commitment to fire management is demonstrated through annual controlled burning and hazard reduction activities conducted in the Watershed area. By prioritising ecological health and fire management, EQR exemplifies their commitment to environmental stewardship and sustainable practices.

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About the Company

EQ Resources Limited is an ASX-listed company transforming its world-class tungsten assets at Mt Carbine in North Queensland; leveraging advanced technology, historical stockpiles and unexploited resource with the aim of being the pre-eminent tungsten producer in Australia. The Company also holds gold exploration licences in New South Wales. The

Company aims to create shareholder value through the exploration and development of its current portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector.

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